



Dear Tax Client(s),

I wish you and your family a blessed Christmas and a healthy, happy and joy-filled 2022!

- ❖ **ML ACCOUNTING UPDATE:** It has been a heck of a year. In June I was offered my dream job, in Wausau, as the VP of Finance & HR for a non-profit. I accepted it. On August 1st, the day before I was to start the new job, I ended up having very unexpected, emergency surgery. I am still recovering, but am doing well. I started the new job in September and have moved into a little house there during the week, to alleviate daily commuting. I have set up a full ML office in the new house and will be continuing to serve your tax needs, from both locations. I will not be traveling back to Green Bay mid-week, which will limit my in-person timeslots in Suamico to some Fridays and every Saturday. I am excited to see and/or talk to you soon!
- ❖ **PHONE NUMBER:** During tax season please use my business phone for all calls and texts: **(920-884-9806)**. Outside of tax season, if you need immediate attention, please use my personal cell number **(920-360-4952)** because that one is with me all the time. I am always available via email as well.
- ❖ **APPOINTMENT SCHEDULING:** While I am hoping COVID is not a factor again this year, we can use the Tax Box, the US Mail, and/or electronic files to make it completely contact free (and flexible) if you prefer. Last season, >60% of you took advantage of dropping off in the new Tax Box, so I will be offering that again this year. In addition to my weekend availability, Sara will be having appointment times for drop off and pick-ups during the week. She started with ML last season and has been a great addition! **Drop off options will be:** In person with Sara or I, or the Tax Box. If you plan to do in-person drop off and pick up, please schedule only one of those times with me, and the other with Sara. Drop off appointments with the Tax Box are requested so that I can make sure your returns are taken out of the box in a timely manner. Feel free to come within 2 hours before or after your Tax Box appointment time. When booking your Tax Box appointment, please remember the Tax Box is on our **front porch** and is NOT an in-person appointment. Unless a prior arrangement has been made, I will only be accepting income tax information from **January 26th through April 2nd**. **Pick up options will be:** In-person with an appointment, mailed out, or sent electronically via a DropBox link. **To schedule your appointment(s), starting 1/1/22, please visit my website: www.mlaccounting.com, and click on the "Schedule Appointment" button.** I am hoping that the IRS allows electronic signatures again this year since my clients' response to this last year was very positive. This is currently pending IRS approval for 2022. All invoices will be emailed out this year through my Square software. This year you will be able to pay via credit/debit card, or directly from a checking or savings account (that's new). If you prefer to write a check or pay cash, please let me know.
- ❖ **QUESTIONNAIRE:** Enclosed with this letter is your 2021 Tax Return Questionnaire. Please answer the question portion completely. **It is very important that you sign and complete the backside as well.** These questionnaires are extremely important, as they organize much of the information that I need to accurately prepare your return. **They must be completed and returned to me, in order for me to do your return.** Please include them with your tax documents.
- ❖ **REFUNDS/DELAYS:** Everything I am seeing looks like the IRS will be back on track with timely refunds this year, except for holding those with Earned Income Credit and Child Tax Credits to allow time for review. Reviews are done in an effort to combat fraud. At the time this was printed, they have not given a date they will release those refunds.
- ❖ **IDENTITY CHECKS:** Taxpayers are to expect identity checks to be done by the IRS and WDOR on a random basis again this year. These identity checks are being done to protect you from identity theft as well as stop fraudulent tax returns from receiving refunds. **If you receive a letter from the IRS or WDOR asking you to confirm your identity, please contact me immediately so we can confirm it is authentic.**
- ❖ **DONATIONS:** Over 1/3 of ML clients received a 5% credit on their WI return last year for all of their donations. This year the first \$600/married (\$300/single) of **cash** donations will be deductible on your return, without itemizing as well. Make sure to have receipts to support your donations in order to claim them. Below is the link to use to help calculate and record the value of your non-cash donations. Email me if you have questions about non-cash donations, and if would benefit your return. <https://turbotax.intuit.com/personal-taxes/itsdeductible/>

- ❖ Keep in mind that as part of the ML Accounting tax family, you are part of group of people that have many talents and businesses. If you are ever in need of a referral for anything, ask. Among my business clients there are; hair salons, financial consultants, marketing /website design, powder painting, craft goods, collision repair, concrete specialist, fishing charter, logistics, variety of home based sales, artist, antique sales, horse blanket cleaning, and more!

I look forward to meeting with you soon to prepare your 2021 taxes. Please feel free to call or email me with any questions that you might have - any time - *I'm available year-round for your questions!*

Thank You!

MarciAnne Lelinski, CPP, PHR
Owner / Accountant



Tax Updates and News

- ✓ The third stimulus check (\$1400) will be reconciled on this year's return, so if you didn't receive it during the year, you can apply to receive it on your return. Let me know if you did not receive yours.
- ✓ For those of you 70.5 years of age or older, you were not required to take your required minimum distributions (RMDs) for 2020. However, starting back with 2021, RMDs are required. Make sure you complete yours by 12/31/21.
- ✓ Childcare credits have gone through the roof! They are finally in line with what it really costs to have a child in daycare. The credit percentage has increase and the amount you can claim as childcare expenses has gone from \$3000/child (max of \$6000) to \$8000/child (max of \$16,000)
- ✓ Standard mileage rates for 2021 were: (Business) \$.56, (Medical/Moving) \$.16, (Charity) \$.14
- ✓ Earned Income Credit (EIC) has increased. They have changed the requirements so more people without children will qualify, and at as young as 19. We are also allowed to use your 2019 income to calculate the credit if that gives you a better EIC refund.
- ✓ There is no longer the Tuition and Fees education credit, but the two best options are still available: American Opportunity Credit (max credit \$2500) and the Lifetime Learning Credit (max credit \$2000).
- ✓ For those of you with small businesses, the QBI credit is set to stay in place through tax year 2025. This means you will continue to get a deduction for 20% of your net income for a few more years.
- ✓ I often get questions such as "how much more can we make before we hit the next tax bracket?". I have put all of the tax brackets together on one document. That form is available on the Resources tab of my website.

Giving professional, individual attention to each of my clients at a very affordable price is what sets ML Accounting apart from other tax preparation and accounting firms. I will be accepting a **VERY limited** number of new clients this year, and as of today, those initial spots are almost filled. Others will be put on a waiting list and brought on board as time and client counts allow. If you know of anyone looking to join us at ML Accounting, please have them reach out to me ASAP. ML has grown completely through friend and family referrals of current clients. **THANK YOU!** I will be accepting new Payroll, HR or bookkeeping clients this year and I am always available to help current clients with business startup and consulting.

You will receive a \$25 Amazon gift certificate as my "Thank You" for a tax client referral, if we are able to bring them on board. Payroll or bookkeeping client referrals receive a \$100 "Thank You" gift certificate.

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